

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For Fiscal Year 2024, Fiscal Period 07**

<i>199 - Troy City Schools</i>	<b>DEBT SERVICE</b>			<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	
<b>Revenues</b>							
State Sources	\$494,431.00	\$8,841.00	(\$485,590.00)	\$0.00	\$0.00	\$0.00	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$1,098,049.14	\$140,591.69	(\$957,457.45)	\$0.00	\$0.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$1,592,480.14</b>	<b>\$149,432.69</b>	<b>(\$1,443,047.45)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Service	\$1,592,480.14	\$1,190,979.38	\$401,500.76	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$1,592,480.14</b>	<b>\$1,190,979.38</b>	<b>\$401,500.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>(Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$1,041,546.69)</b>	<b>(\$1,041,546.69)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,499,871.01</b>	<b>\$1,924,649.32</b>	<b>\$424,778.31</b>	<b>\$7,926.50</b>	<b>\$7,926.50</b>	<b>\$0.00</b>	
<b>Ending Fund Balance:</b>	<b>\$1,499,871.01</b>	<b>\$883,102.63</b>	<b>(\$616,768.38)</b>	<b>\$7,926.50</b>	<b>\$7,926.50</b>	<b>\$0.00</b>	

Information in this report has been reconciled to the corresponding bank statements.